

**Look again at today  
Change their tomorrow**



**RESPECT**

**[www.respect.ie](http://www.respect.ie)**

**Daughters of Charity**

**Disability Support Services and Research**

**Annual Report and Financial  
Statements 2018**



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## A MESSAGE FROM THE CHAIRMAN

As Chairman of RESPECT, I am honoured and humbled to be involved with RESPECT, who work tirelessly for people with intellectual disabilities. It is the people - the staff, the volunteers, the donors, the families and the community that make this work possible. It is their generosity, time, talent, respect and love that continues to improve the quality of life for people within the Daughters of Charity Disability Support Services. Developing any organisation involves people working together to achieve common goals. Every team requires friends and supporters. To each one, thank you for your loyalty, friendship and support.

At RESPECT, we continue to look to the future, with new capital developments and ground breaking research. In 2018, our dedicated fundraising committees organised a series of very successful events namely lunches, dinners, golf classic, all of which raised very significant funds for RESPECT. RESPECT also participated with local secondary schools and the Transition Year students from Mount Sackville organised a very successful Fashion Show.



Our Annual Report affords us the opportunity to thank the many people who make what we do every day possible. Your generosity makes an enormous difference for so many families. On behalf of the Board, I would like to express our gratitude to Sr Zoe Killeen, Director and to her board members and all the committees. RESPECT is led by a caring, enthusiastic and committed Board of Directors who share their insights and expertise to help advance our mission. Also, I thank the Fundraising board and the Doctrid Research board for their time and expertise.

RESPECT is committed to the highest standards of governance and is fully committed to achieving the standards contained within the Statement of Guiding-Principles-of Fundraising and we comply with The Governance Code for the Community, Voluntary and Charitable Sector in Ireland.

The Doctrid Research programme led by Dr Geraldine Leader and working in collaboration with its University partners, continues to develop. The Assistid Fellowship programme continues, along with the Hegarty Fellowship programme, which was extended for another two years through the generosity of Michigan State University. RESPECT will be working hard to ensure that its Research programmes remain relevant and at the leading edge of emerging technologies, meeting the needs of the people who need them most. The Doctrid team are now planning for their sixth International Doctrid Conference in Galway in 2019.

Thank you to all our supporters and donors who share our commitment to making life better for people with intellectual disabilities and we look forward to your continuing support in the years ahead. "It is people with great passion that can make the impossible happen".

A handwritten signature in black ink, which appears to read "Dermot Desmond". The signature is written on a white background.

Dermot Desmond

30<sup>th</sup> September 2019



## A NOTE FROM THE DIRECTOR OF RESPECT

When I reflect on 2018 many positive things have happened for people within the Daughters of Charity Disability Support Service through the work of RESPECT. My deep gratitude to all of you who have made this possible.

During the year RESPECT committed to raising funds for one of our community homes in Cabra Road, Dublin 7. This work is essential to meet the changing needs of the people who live there.

The RESPECT shop continues to trade well due to the dedication of the staff and volunteers. I would also like to thank the people who provide the stock and our many loyal customers. We also signed a lease for a second shop in Blanchardstown village, which opened in February 2019.

During 2018 research was completed by nine of the ASSISTID Fellows and they are now writing up their findings and implementation plans. All Outgoing Fellows returned to their Host University to complete the 3<sup>rd</sup> year of their Fellowships. The remaining Fellows will complete their work by mid-2019.

Dr Geraldine Leader, Director of Research and her team are working closely with the Daughters of Charity Disability Support Services (DOCDSS) to implement as many of these exciting research outcomes into the service as possible. An example of this is the Healthy Taps App, a healthy life style and weight management programme for people with Intellectual Disability. This is an icon and colour coded system which allows users to learn about good food choices. Another example is the mobile application to enhance the social inclusion of young people with severe to profound Intellectual Disability. The young people and their families who participated in the development of the trial have been delighted with the results and are working with the ASSISTID researcher to further develop this tool.

DOCTRID will continue to work with DOCDSS to identify and carry out research applicable to the needs of the service, service users and to advance policy in this area.

In 2018 we also hosted two more Hegarty Fellows at NUIG and TCD and we were delighted when Michigan State University (MSU) announced that it will continue funding this program for a further two years. To this end MSU has commenced recruitment of the next three Hegarty Fellows.

I would like to express my thanks to Mr Dermot Desmond, our Chairperson for his continual interest and support. Thank you to our Board of Directors, members of the Fundraising Board and DOCTRID Research Board, who give their time and expertise. To quote the late Robert Kennedy: "The purpose of life is to contribute in some way to making things better." I thank our many volunteers, various committees, family, friends, school enrichment programme, supporters, and staff, who are helping us make a difference to so many people's lives.



Zoe Killeen DC Director of  
RESPECT

# **DIRECTORS AND OTHER INFORMATION**

**CHARITY NAME: RESPECT Company Limited by Guarantee**

**CHARITY NUMBER: CHY11481**

**COMPANY REGISTRATION NUMBER: 233893**

**CHARITY REGULATORY AUTHORITY NUMBER: 20031572**

## **BOARD OF DIRECTORS**

### **Current Members**

- Dermot Desmond (Chairman)
- Dr. Daniel O'Hare
- Sr. Zoe Killeen
- Sr. Justine O'Brien
- Sr. Sheila Ryan
- Sr. Goretti Butler
- Noel Kidney
- Michael Horgan
- John Tuffy

### **Company Secretary and registered address**

Sr. Justine O'Brien  
St. Catherine's Provincial House  
Dunardagh  
Blackrock  
Co Dublin

## **FUNDRAISING BOARD**

### **Current Members**

- Noel Kidney (Chairman)
- Conor Mallaghan
- Dr. Daniel O'Hare
- Dervla Cunningham
- Karen Doyle
- Michelle Murphy
- Michael Stanley
- William Coonan (resigned Jul 2018)

### **Solicitors**

McCann Fitzgerald Solicitors  
Riverside One  
Sir. John Rogerson's Quay Dublin 2

### **Auditors**

PricewaterhouseCoopers  
One Spencer Dock  
North Wall Quay  
Dublin 1

## **DOCTRID RESEARCH BOARD**

### **Current Members**

- Michael Horgan (Chairman)
- Denis Cronin (resigned July 2018)
- Dr. Geraldine Leader
- Dr. Niamh Mulryan
- Dr. Paul Galvin
- Professor Michael Leahy
- Ronan Rooney
- Sr. Marian Harte (resigned July 2019)
- Conor Mallaghan
- Professor Mary McCarron
- Dr Niamh Mulryan
- Prof Michael Leahy

### **Principal Bankers**

Allied Irish Banks  
93a Cabra Road  
Dublin 7



## DIRECTORS' REPORT

**The Directors present their annual report and the audited financial statements for the year ended 31 December 2018.**

**This report incorporates all of the requirements of a Trustees' Report as set out in the Charity SORP (FRS 102).**

### OUR HISTORY

Since 1892, The Daughters of Charity of St Vincent de Paul have worked to provide care, education and training for people with an intellectual disability.

RESPECT Company Limited by Guarantee ("RESPECT") has its origins in the 1960s with the 'Friends of St Vincent's' fundraising to supplement income from the Health Boards enabling the Daughters of Charity Intellectual Disability Service to provide for additional furniture, fittings and facilities and to reduce the various institutional features of their centres.

In 1995 RESPECT was formally established as a registered Charity to fundraise for the Daughters of Charity Disability Support Service. Today the Daughters of Charity Disability Support Service provides day services for 1,860 people and full time care for 640 residents as a HSE Section 38 organisation.

The focus and activities of RESPECT have evolved over time. In 2010 the DOCTRID (Daughters of Charity Technology Research into Disability) Research Institute was established by the Daughters of Charity through its foundation RESPECT as an international network of universities, Daughter of Charity Disability Support Service and individuals with a mission to improve the lives of people with Intellectual Disability (ID) or Autism Spectrum Disorder (ASD) through evidence-based research and technologies. This resulted in the beginning of the ASSISTID programme.

In 2014 DOCTRID was awarded an €8m MSCA Co-Fund ASSISTID to fund the recruitment of more than 20 research fellows. These Fellows are located at DOCTRID RI participating universities and carry out research in the areas of Social Inclusion, Ethics of Assistive Technology, Education and Employment for people living with Autism and/or Intellectual Disability.



RESPECT Van for St Joseph's Clonsilla

### OUR MISSION

*RESPECT's mission is to create an inclusive society, promote social justice, where people are valued by their abilities rather than their disabilities. Our main focus is to enhance their quality of life and to help them to reach their full potential.*



## OUR PRINCIPAL ACTIVITIES

RESPECT's function is provide support and funding to improve the lives of people with intellectual disability. We do this by funding capital building projects and through ground-breaking research.

### Capital Funding

To date RESPECT has been involved in building projects and part-funded three major capital projects to the value of €11 Million for the Daughters of Charity Disability Support Service. These are custom built residential homes specially designed to meet the needs of people with intellectual disability. Some community based living projects supported by RESPECT and completed to date are:

#### **Bethel House, Clonsilla, Dublin 15**

This is a unique 12 bed residential unit, which provides palliative and convalescent care to individuals with an intellectual disability by specialised staff.

#### **St Louise's Centre, Glenmaroon, Chapelizod, Dublin 20**

This project comprises of nine specially designed bungalows providing 54 private bedrooms, and a day care centre and restaurant.

#### **Sonas Project, Clonsilla, Dublin 15**

Designed as a 'village', this complex in Clonsilla is made up of six bungalows with a total of 36 private bedrooms, a special dementia unit and high-support unit, clustered around landscaped courtyards.

#### **Cara Project, Clonsilla, Dublin 15**

The refurbishment of three bungalows is now fully complete and five people live in each of their new homes.

These independent living initiatives supported by RESPECT have many significant positive outcomes:

- Staff have greater time to think outside the box and involve service users in the planning and running of their homes, giving users more independence.
- The behavioural challenges and medication requirements of service users have decreased.
- Families have become more involved, making the most of the comfortable and private surroundings in which to visit their loved ones.



The individualised model of care guiding the services provided by the Daughters of Charity ensures that the service users are encouraged to live active and inclusive lives in their retirement years. The high standard of design and attention to detail and level of care led to the project receiving both Building Project of the Year and also Specialist Care Centre of the Year in the Irish Health Care Awards 2014.



## Research

The DOCTRID Research Institute supports evidence-based research programmes across different sectors including assistive technologies, ethics, behavioural and social sciences. This research will enhance the care and service delivery for the person with an intellectual disability and enrich their lives in education, employment and independent living.

Health Research is a major theme in the European Commission's (Horizon 2020) programme for Research, Development and Demonstration. The applications of ICT Health and the Future of Medicine present challenges and opportunities for EU Science in a global context. This is particularly true for mental health, autism and intellectual disability where assistive technologies can bring significant quality of life benefits and create more inclusive societies.

According to Census 2016, more than 66,000 people are registered with intellectual disability in Ireland, and 45,000 more have an autism spectrum disorder.

Assistive technologies research and development enables participation by RESPECT in EU and USA research programmes such as Horizon 2020 and National Institutes of Health through international partnerships with academia, industry (particularly the ICT sector), entrepreneurs and the private sector, disability service providers and employers, charities and government agencies involved in intellectual disability policy and support.

In 2013 DOCTRID applied for an EU Marie Curie COFUND which resulted in successful award for a post-doctoral fellowship research programme in Assistive Technologies for Autism and Intellectual Disability (ASSISTID). The ASSISTID COFUND ([www.assistid.eu](http://www.assistid.eu)) is managed by the DOCTRID Research Institute, an Interdisciplinary and International Research Network of Universities, Industry, Entrepreneurs, Disability Services in Ireland, UK and USA.

The EU agreed to fund 40% of this initiative with RESPECT funding the remaining 60%. The research fellows have access to the Daughters of Charity Disability Support Service and other Intellectual Disabilities Service Providers, so that they can easily translate the findings from their basic science into practical applications. This is the first structured research programme of its kind in Europe and the most significant investment into

assistive technologies research to date. The ASSISTID programme is coming to conclusion in 2019.

The DOCTRID Research Institute sees assistive technology as an enabling tool to support people with intellectual disability and autism spectrum disorder. The focus of the research institute is to inform policy, promote research and development in this key area and move away from the narrow perception of assistive technology as rehabilitative 'aids and appliances' for a patient.



## What is Assistive technology?

**Assistive Technology are practical tools that support the functional needs of people who experience difficulties linked to disability or ageing, this includes a broad spectrum of low and high-tech technologies, from walking sticks, frames and wheelchairs, to high-end hearing, vision, and computer-based communication devices.**

Assistive Technology can:

- support achievement of goals
- increase participation in activities
- expand options
- increase choices
- improve independence
- increase access
- increase productivity
- reduce levels of care
- improve quality of life

Despite Assistive Technology being worth an estimated €30 billion in the European marketplace, there is a lack of evidence-based research into its development, impact and cost effectiveness for people with an intellectual disability or autism spectrum disorder. The DOCTRID Research Institute seeks to realise the huge potential of assistive technology to impact



positively on the quality of life of people with intellectual disability and autism spectrum disorder.



This research involves a person-centred approach in partnership with their families, carers and educators. Our hope is that the applications of Assistive Technology underpinned by ASSISTID research will open a new world to people with disabilities create greater understanding and communication, for them to achieve their hopes and dreams in life.

## Hegarty Fellows Programme, 2014 to 2019

The Hegarty Fellows Programme, named in memory of the late Sr Martha Hegarty, was co-founded by Michigan State University (MSU) and RESPECT. This initial pioneering research programme was established to advance research in the area of intellectual disability and autism in:

- Life story work
- Social inclusion
- Employment skills.

The researchers are based at Michigan State University for a duration of two years during which they undertake two 6 months electives in an Irish University. Six Hegarty Fellows have completed their research since 2014 with a further three appointed who commenced their fellowships in September 2017. These Fellows will spend one year at MSU and their second year in Ireland. The Hegarty Fellows work directly with service users and staff at the Daughters of Charity Disability Support Services.





## GOVERNANCE, MANAGEMENT AND STRUCTURE

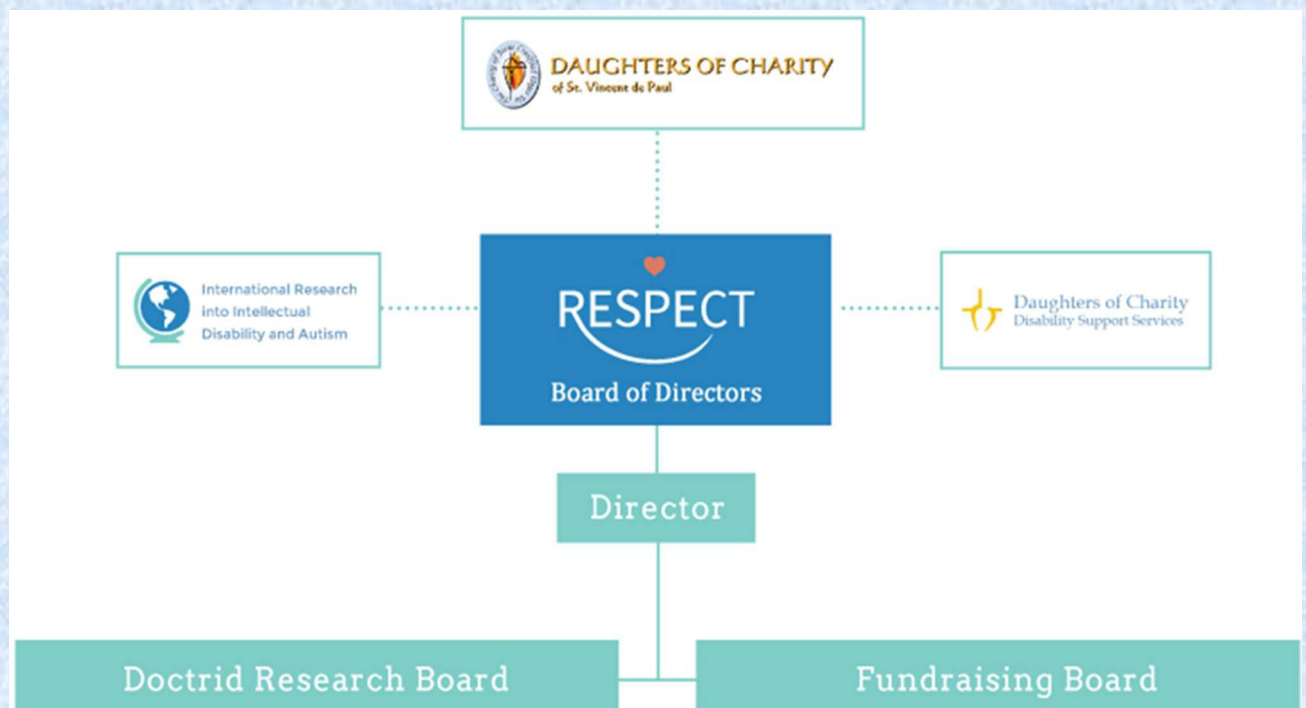
### Management and Decision Making

The Board of Directors is the highest deliberative body of RESPECT. It carries the full governance responsibility for the organisation. It delegates day to day management responsibility to the Director of RESPECT and her staff.

The Board of Directors has appointed two Boards, the DOCTRID Research Board and the Fundraising Board.

Their mandate is to support the Board of RESPECT and the staff in the planning, coordination and implementation of all of its activities in support of the projects and activities of RESPECT. Both the Chairman of the Fundraising Board and the DOCTRID Research Board are members of the RESPECT Board to ensure an appropriate connection and share of information between the Boards.

### Structure







### Volunteers

Today RESPECT has over 100 volunteers. The Board of Directors recognises and appreciates the commitment of RESPECT's volunteers.

### Legal Status

RESPECT is a registered Charity in Ireland. It is a company incorporated under the Companies Act 2014 and is limited by guarantee and not having a share capital. It is a registered charity, registration number CHY11481.

### Financial Governance

RESPECT adopted Charity SORP (FRS 102) in 2015. The Board is committed to implementing the highest standards of financial governance and aims to ensure that financial statements continue to comply with all legal, accounting standards and the Charity SORP (FRS 102).

The Board of Directors recognises that it has a responsibility to ensure that RESPECT has effective Risk management and Control processes in place.

### Financial Risk Management

The Directors place a strong emphasis on the management of its financial risks. The framework for control and supervision of the charity's finances has been strengthened and the introduction of a series of controls and oversight processes has reduced the risks to RESPECT.

An Audit Committee was established in 2015, which is tasked with the oversight of financial practices and standards and review of the risk management framework. Ongoing monitoring of the level of risk is undertaken and reported to the Board.

### General Risk Management

Management undertakes ongoing monitoring and is tasked with the responsibility to identify, categorise and evaluate all risks, to create a comprehensive Risk Register, and to bring recommendations to the Board that will manage and reduce risk where possible. Specific areas of risk, such as Health and Safety, the protection of children and vulnerable adults have been addressed. All staff of RESPECT and Research Fellows are garda-vetted as part of their recruitment process. RESPECT has adopted the Daughters of Charity Health and Safety Policy.

### Reputational Risk

The Directors have maintained a policy of continuous monitoring of reputational risk that RESPECT could face as a Charity. RESPECT is committed to high standards of governance and best practice in all aspects of its work in order to promote integrity, transparency and accountability.



## OUR ACTIVITIES DURING 2018 AND OUR PLANS FOR 2019

**It has been a very busy, progressive year for RESPECT. There have been many changes and developments.**

### Capital Funding Projects

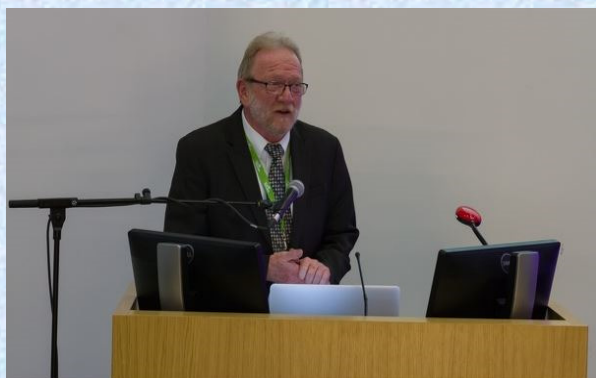
In 2018 the final €100k donation was made to the CARA project, to help refurbish three bungalows at St Joseph's Centre, Clonsilla. In total €350k was donated to this worthwhile project. We are proud to say that The CARA project is now fully complete with five people living in each of their new homes.

### DOCTRID Research Institute

2018 was another very productive year for the DOCTRID Research Institute with the remaining Fellows taking up their research projects in Universities and Institutions across Ireland. The incumbent Fellows continued their work in areas central to the support of people with autism and intellectual disabilities spanning education, employment, communication, life skills and policy. DOCTRID and ASSISTID Fellows were invited to present at many Conferences worldwide and had publications accepted in leading journals.

### Hegarty Fellows

The Hegarty Programme is co-funded between Michigan State University (MSU) and RESPECT to provide applied training for post-doctoral researchers in the areas of autism and intellectual disabilities and other neurodevelopmental disorders. The programme commenced in 2013 and this year the third group of Hegarty Fellows who were appointed in 2017 started their rotation in Ireland in autumn 2018. Their research areas address topics such as accessibility of policy environment for people with intellectual disabilities (ID), maximising the outcomes of interventions for learners with ID and a literature review of Assistive Technology.



*Prof Michael Leahy, Michigan State University,  
Director Hegarty Fellowship Programme*

### ASSISTID Fellows

In 2018 the primary focus of the DOCTRID Research Office was to co-ordinate activities of the ASSISTID Fellows ensuring that their research was progressing as planned. This was achieved through 12 monthly reports and also quarterly PCDPs which were reviewed by the Scientific Advisory Board (SAB). During 2018 ten Fellowships were completed and Final Reports were submitted to the SAB. At the end of 2018 there were 10 Fellows in place. The ASSISTID programme is due to finish in July 2019.

### Competence Building

A fundamental role of DOCTRID is to train future leaders in Intellectual Disability research and practice. A one-day workshop was held at University College Cork in November 2018. Keynote on Becoming a well-rounded academic was given by Dr Marian McCarthy. Other sessions covered such topics as Using Media to get your research out there, Funding Opportunities in Europe and how to approach. There was also had a very interesting video presentation from the Tyndall Institute.

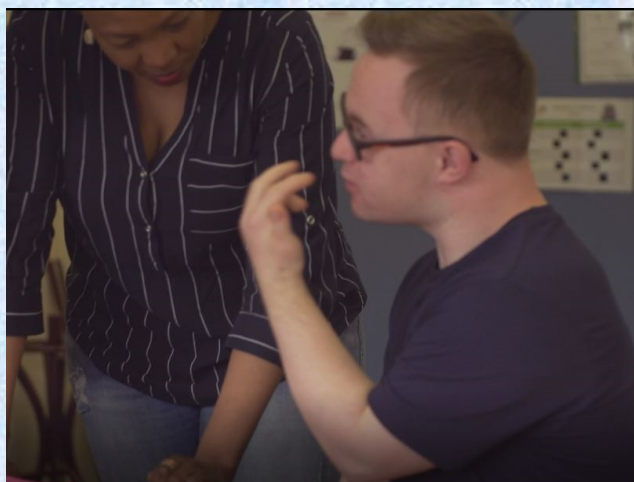


### Inclusive Research

The appointment of a Liaison Office from the DoCDSS to work with the ASSISTID Fellows and DOCTRID Research Board was hugely successful. The Liaison Officer arranged focus groups and trials and app testing for many of the Fellows. The focus groups learned how to write Easy Read Questionnaires and booklets. One of the Fellows developed and trialled a Social Inclusion app with a cohort of young services users in Daughters of Charity Lisnagry. The outcome was very successful and they are keen to implement its' use into the service. DOCTRID together with the Daughters of Charity, are seeking funding to implement this and other apps.



A further Fellow has used the principle of Participatory Design to develop a training program for service users attending a 3<sup>rd</sup> level program to assist them in Daily Living Activities - their first choice was learning how to buy items over the internet. We look forward to developing these and other applications further into the service with the continued co-operation of Chief Executive of Daughters of Charity Disability Support Services Natalya Jackson and her team.



### Strategic Planning

The Scientific Advisory Board (SAB) was established comprising international experts in the fields of disability and assistive technology - Prof Michael Leahy, Dr Penny Standen, Dr Lynnae Rutledge, and Dr Gerardo Herrera. The role of the Board is to advise DOCTRID on the strategic direction of ASSISTID and other programmes. The SAB is tasked with ensuring that the quality of the research being carried out matches the proposals funded. To this end the SAB carried out a substantial number of scientific progress reviews during the year - the results of which were fed back to the Researchers and their Principal Investigator for inclusion in their continued research. The overall feedback from SAB was that the research was progressing very well.



### Dissemination of Research

One of the main planned outcomes of the DOCTRID Research programme, ASSISTID, is the sharing and dissemination of knowledge with a view to influencing policy both at a local, European and International level. Throughout 2018, ASSISTID and Hegarty Fellows presented at many international conferences. Dr Yurgos Politis presented his research results at DISES in Cape Town in July, and at International Society for Autism Research in Rotterdam. He also, along with Fellows, Dr Bryan Boyle and Dr Nigel Robb, formed the Working Group "Neurodiversity in Design", to advance the state of the art in participatory design for people with autism and intellectual disability. They held their first formal meeting in UCD in October 2018. DOCTRID had a presence at international conferences in 2018, including the 18th National Rehabilitation Educators Conference in California, and the International Society for Autism Research Conference in Rotterdam.

### Programme Management

In 2018, DOCTRID submitted to the EU a COST Action for new Full-Cost recovery peer-reviewed competitive research grant, aimed at building on the success of the ASSISTID and Hegarty programmes, in collaboration with the Daughter of Charity Disability Support Service and leveraging the strong international research collaborations developed by DOCTRID in the design of these potential grant funded projects.

### DOCTRID Research Institute - Plans for 2019

DOCTRID will have as its main aim in 2019, to continue to maximise the impact of the ASSISTID and Hegarty research programmes. The ASSISTID Fellows will have completed their research by end of July 2019, DOCTRID are very pleased with the outcomes to date and look forward to working with the Daughters of Charity and the Boards to implement as many as possible into the service and beyond. It is incumbent on the DOCTRID Management Team and DOCTRID RI to ensure that the research results are collected and disseminated to the best advantage of the service. DOCTRID VI will be held in National University of Ireland, Galway in September 2019 and will be a platform for all ASSISTID and Hegarty Fellows to showcase their research. It is anticipated that this will be the largest DOCTRID conference to date.

DOCTRID will focus on strengthening relationships with strategic partners within the DOCTRID network, particularly with Daughters of Charity Disability Support Service, to enable the implementation the research findings.



## OUR ACTIVITIES DURING 2018 AND OUR PLANS FOR 2019 continued

### Development of RESPECT

The Directors continue to focus on the growth and development of RESPECT. Among our main projects for 2019, is to provide fundraising for an extension to a home on Cabra Road in order to meet the changing needs of the peoples' disabilities.

During the year continued improvements were made on strengthening IT infrastructure. Work continues on the development of the RESPECT website, social media platforms and the implementation of the customer relationship management system. Management continue to streamline activities at RESPECT and take steps that will enable resources to be managed more efficiently keeping administration costs to a minimum. Policies and procedures have been implemented during the year to strengthen RESPECT'S governance structures and the financial control environment. RESPECT is committed to the highest standards of governance and achieving the standards contained within the Statement of Guiding Principles of Fundraising. A central focus for RESPECT continues to be "the Governance Code the journey" for community and voluntary organisations.



### Fundraising

Funds are raised in a number of ways. These include social events and activities, many of which have been organised by dedicated committees annually, trading in our charity shop in Prussia Street and new shop in Blanchardstown, and donations and legacies. Social events include the Annual Respect Spring Ball, Summer Lunch and Christmas Lunch, Golf outings, fashion shows, collections and a variety of events with local schools and groups. Each year the fundraising board and committees add new events to the calendar.

Challenges include competition from other charities, the changing demographic of friends and relatives of people with intellectual disability and the impact of GDPR. The development and fundraising team continue to work to increase revenue stream recognising the potential impact of the Doctrid research projects and expanding our support base.



The Board of Directors wish to acknowledge all the support they received during the year by expressing their gratitude to all the staff at RESPECT, the Daughters of Charity, the Fundraising Board, the DOCTRID Research Board, the volunteers, families, supporters, and friends.





## **REVIEW OF FINANCES**

**2018 continued to be another challenging year for RESPECT from a financial perspective.**

### **INCOME**

The total income for 2018 amounts to €2.18m (2017: €1.02m). This represents an increase of €1.15m on the income in 2017 and arises primarily from a generous donation of €1m from the Daughters of Charity and an increase in grant income from the EU. Matters to note are:

#### **Donations and Legacies**

Donations from Daughters of Charity of €1m.

#### **Event based fundraising**

There was a reduction of €66k income in fundraising events year on year. This is due to the fact that the Queen of Hearts event was not held in 2018, which brought in Income of €71k and a surplus of €55k.

#### **Shop Revenue**

There was a 2% increase in the charity shop revenue in the year in comparison to 2017. A new lease for a second shop was acquired in 2018 and opened in 2019.

#### **Other Income Research Grants**

Grant income received for the ASSISTID EU Co-funded project has increased to €600k in 2018, compared with €395k in 2017.

#### **Investment Activities**

Bank interest received has decreased as a direct result of less cash reserves on deposit and decreases in interest rates.

### **EXPENDITURE**

Total expenditure for the year was €2.07million. Total expenditure has decreased by €625k from 2017.

**Matters to note are:**

#### **Raising Funds**

Fundraising costs are much in line with previous years.

#### **Charitable Activities**

Work on the ASSISTID project has progressed considerably and will be coming to completion in July 2019. 10 fellows completed in 2018. This resulted in a decrease in expenditure on ASSISTID.

During the year RESPECT made a payment to the Daughters of Charity Disability Support Service of €100k (2017: €41k) as part of its funding commitment to the Cara building project.

#### **Shop Costs**

€41k of shop costs in 2018 relates to legal fees and refurbishment of our new shop which opened in the beginning of 2019.

#### **Other Costs**

Other costs have decreased from 2017 by €114k. The Board continues to invest in resource capacity and IT infrastructure as part of their strategic plan to develop the charity and raise funds to meet its charitable activity commitments over the period to 2020.

#### **Net Financial result for the year is a surplus of €104k on total funds**

In 2014 RESPECT entered into a COFUND agreement with the EU for the ASSISTID Programme. RESPECT will make a contribution of at least 60% of the total costs to the programme and receive a grant of 40% of the allowable costs from the EU over the period 2014-2019. To date RESPECT has received a grant of €3m from the EU, part of which is recorded within creditors (€1m) on the balance sheet. The grant received is held in a restricted bank account and drawn down as required.



## REVIEW OF FINANCES - continued

This financial commitment will be funded from RESPECT's current cash reserves and from the income of planned future fundraising campaigns and special contributions.

The Directors of RESPECT are confident that future financial commitments for the next 12 months in relation to the programme will be met. RESPECT's contribution to the project cost for this period of time have been underwritten by a major benefactor.

Securing and retaining reliable sources of funding remains a key challenge for RESPECT. It is now resourcing more projects and it has made material financial commitments to the ASSISTID programme. Competition for donations is very strong. However the Directors remain optimistic and continue to develop their relationships with donors and supporters. Throughout all its work RESPECT aims to follow best practice standards.

The Directors acknowledge and appreciate the considerable support to date from the EU and the general public.

### Reserves

It is the policy of the Directors of RESPECT to retain sufficient reserves to cover future foreseeable costs and these are intended to finance:

- Working capital requirements
- Potential setbacks in income
- Fixed assets required for ongoing operations
- Unexpected expenditure

It is anticipated that this policy objective will be achieved following funding from major benefactors.

### Results

The results for the year are set out in the statement of financial activities on page 19.

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish law requires the directors to prepare financial statements for each financial year that give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the company for the financial year. Under that law the directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council including Financial Reporting Standard 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

Under Irish law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that

the company will continue in business.

## REVIEW OF FINANCES - continued

The directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at the company's offices at St Joseph's Centre, Clonsilla, Dublin 15.

### POLITICAL DONATIONS

The company did not make any political donations during the financial period.

### SUBSEQUENT EVENTS

There were no events subsequent to the year-end requiring adjustment to or disclosure in the financial statements.

### DISCLOSURE OF INFORMATION TO AUDITORS

The directors in office at the date of this report have each confirmed that:

- as far as he/she is aware, there is no relevant audit information of which the company's statutory auditors are unaware; and
- he/she has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

### STATUTORY AUDITORS

The statutory auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office, and a resolution that they will be re-appointed will be proposed at the Annual General Meeting.

On behalf of the board

Dermot Desmond

Sr. Goretti Butler



## Independent auditors' report to the members of RESPECT Company Limited by Guarantee

### Report on the audit of the financial statements

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#### Opinion

In our opinion, RESPECT Company Limited by Guarantee's financial statements:

- give a true and fair view of the company's assets, liabilities and financial position as at 31 December 2018 and of its result and cash flows for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

We have audited the financial statements, included within the Annual Report and Financial Statements, which comprise:

- the Balance Sheet as at 31 December 2018;
  - the Statement of Financial Activities for the year then ended;
  - the Cashflow Statement for the year then ended;
  - the Accounting Policies; and
  - the notes to the financial statements.
- 

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Independence

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

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#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

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## Reporting on other information

The other information comprises all of the information in the Annual Report and Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2018 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

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## Responsibilities for the financial statements and the audit

### Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 14, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations or have no realistic alternative but to do so.

### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_foraudit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_foraudit.pdf)

This description forms part of our auditors' report.

### Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



## Other required reporting

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### Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

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### Companies Act 2014 exception reporting

#### Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Nadine Watters  
for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin  
30 September 2019

**STATEMENT OF FINANCIAL ACTIVITIES**  
**Financial Year Ended 31 December 2018**

	Notes	2018 Unrestricted €	2018 Restricted €	2018 Total funds €	2017 Total funds €
Income and endowments from:					
Donations and legacies	1	1,154,496	-	1,154,496	137,381
Other trading activities	2	423,033	-	423,033	488,604
Other income - research grants		-	600,656	600,656	395,686
Investment activities		17	-	17	397
Total incoming and endowments		<u>1,577,546</u>	<u>600,656</u>	<u>2,178,202</u>	<u>1,022,068</u>
Expenditure on:					
Raising funds	3	382,024	-	382,024	373,286
Charitable activities	4	100,000	1,460,613	1,560,613	2,080,640
Other costs	5	131,294	-	131,294	245,793
Total		<u>613,318</u>	<u>1,460,613</u>	<u>2,073,931</u>	<u>2,699,719</u>
Net income/(expenditure)		<u>964,228</u>	<u>(859,957)</u>	<u>104,271</u>	<u>(1,677,651)</u>
Reconciliation of funds					
Total funds brought forward		(1,071,444)	-	(1,071,444)	606,207
Net income/(expenditure) for the year		964,228	(859,957)	104,271	(1,677,651)
Transfer from Unrestricted to Restricted Funds		<u>(859,957)</u>	<u>859,957</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u>(967,173)</u>	<u>-</u>	<u>(967,173)</u>	<u>(1,071,444)</u>



**BALANCE SHEET**

As at 31 December 2018

	Notes	2018 €	2017 €
<b>Fixed assets</b>			
Tangible assets	9	18,408	23,671
<b>Current assets</b>			
Debtors and prepayments	10	34,516	42,073
Cash and cash equivalents		1,662,069	628,642
		1,696,585	670,715
<b>Liabilities</b>			
Creditors - amounts falling due within one year	11	2,682,166	(1,765,830)
<b>Net current assets</b>		(985,581)	(1,095,115)
<b>Total assets less current liabilities</b>		(967,173)	(1,071,444)
<b>Financed by:</b>			
Accumulated funds - unrestricted		(967,173)	(1,071,444)
Accumulated funds - restricted		-	-
		(967,173)	(1,071,444)

On behalf of the board

Dermot Desmond

Sr. Goretti Butler

**CASHFLOW STATEMENT**

Financial Year Ended 31 December 2018

	Notes	2018 €	2017 €
Net cash generated/(used) in operating activities	12	1,034,891	(959,260)
Cash flows from investing activities	13	(1,464)	(4,510)
Change in cash and cash equivalents in the reporting period		<u>1,033,427</u>	<u>(963,770)</u>
Cash and cash equivalents at the beginning of the reporting period		628,642	1,592,412
Change in cash and cash equivalents		<u>1,033,427</u>	<u>(963,770)</u>
Cash and cash equivalents at the end of the reporting period		<u>1,662,069</u>	<u>628,642</u>
Cash and cash equivalents consist of:			
Cash at bank		1,637,069	603,642
Prize bonds		25,000	25,000
		<u>1,662,069</u>	<u>628,642</u>



## ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES

### General information

The Company's principle activity is to raise funds for the Daughters of Charity of St. Vincent de Paul Services for People who are intellectually impaired and for research.

The Company is incorporated as a Company Limited by Guarantee in the Republic of Ireland. The address of its registered office is St. Catherine's Provincial House, Dunardagh, Blackrock, Co Dublin.

These financial statements are the company's separate financial statements for the financial year beginning 1 January 2018 and ending 31 December 2018.

### Statement of compliance

The financial statements have been prepared on a going concern basis and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The financial statements comply with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2014. The financial statements have also been prepared in accordance with the recommendations of the Statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Charity SORP (FRS 102)).

### Summary of significant accounting policies

The significant accounting policies used in the preparation of the entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated. The transition to FRS 102 and Charity SORP (FRS 102) was completed in the financial statements for year ended 31 December 2015.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the directors to exercise its judgement in the process of applying the company's accounting policies.

### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

RESPECT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

The current economic conditions continue to create uncertainty over the ability of the Charity to maintain the level of donations and fundraising income received.

In 2018 RESPECT received a generous gift of €1m from the Community of the Daughters of Charity.

The Directors of RESPECT are confident that future financial commitments for the next 12 months in relation to the programme will be met. RESPECT's contribution to the project costs for this period of time have been underwritten by a major benefactor. Therefore these financial statements have been prepared on a going concern basis.

### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, and it is probable that the income will be received and the amount can be measured reliably.

### Grant income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES - continued****Legacy income**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**Other income**

Other income comprises income from the sale of goods in the RESPECT shop. Shop income is recognised on a cash receipts basis as goods are sold. Corporate and event income is recognised when the event takes place.

**Recovery of Income under the Charitable Donations Scheme**

Income generated from the recovery of tax on donations is recognised when it is probable that the Income will be received and the amount can be measured reliably.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Deferred income**

Grants relating to expenditure to be incurred in a future accounting period received in advance are deferred and recognised in the period to which they relate.

**Funds**

All transactions of the organisation have been recorded and reported as income into or expenditure from funds which are designated as 'restricted', 'endowment' or 'unrestricted'.

Income is treated as restricted where the donor has specified that it may only be used for a particular purpose or where it has been raised for a particular purpose. All other income is treated as unrestricted. Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor or the terms under which it was raised. All other expenditure is treated as unrestricted.

The balance on each restricted fund at the end of the year represents the asset held by the organisation for particular purposes specified by the donors. The balance of the unrestricted fund at the end of the year represents the assets held by the organisation for general use in furtherance of its work. Income from these principal amounts will either be (a) unrestricted and used for general purposes, or (b) restricted by the donor or by the Board.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs incurred by RESPECT in raising funds for its charitable purposes. It includes the costs of all fundraising activities and events and the sale of donated goods in the RESPECT site shop. It also includes advertising and marketing costs.
- Expenditure on charitable activities includes the costs incurred in undertaking the various charitable activities which are performed for the benefit of the RESPECT beneficiaries, including those support costs and Costs relating to the governance of the charity apportioned to charitable activities. It also includes the costs of grants made to other charitable organisations.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.



**ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES - continued****Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the financial institution.

**Foreign currencies**

Normal exchange differences arising on revenue transactions are reflected in the result for the year.

(i) Functional and presentation currency

The Association's functional presentation currency is the Euro, denominated by the symbol '€'.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated to Euro using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of activity.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of activity.

**Tangible fixed assets**

Tangible fixed assets are shown at cost less accumulated depreciation.

Depreciation is calculated in order to write off fixed assets over the periods of their estimated useful lives, on a straight line basis as follows:

Computer equipment	25%
Fixtures and fittings	10%
Motor vehicles	20%
Office equipment	10%

Depreciation is charged from the date of acquisition.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each financial year. The effect of any change in either residual values or useful lives is accounted for prospectively.

**ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES - continued****Employee benefits**

The Company provides a range of benefits to employees, including short term employee benefits such as paid holiday arrangements. Short term employee benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.

**Financial instruments**

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

**(i) Financial assets**

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in prize bonds, are initially recognised at transaction price (including transaction costs, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debtors, cash and cash equivalents and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial assets carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

**Provisions and contingencies**

Provisions are liabilities of uncertain timing or amount.

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Contingent liabilities, arising as a result of past events, are not recognised as a liability because (i) it is not probable that the charity will be required to transfer economic benefits in settlement of the obligation or the amount cannot be reliably measured at the end of the financial year. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held with financial institutions.



## ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES - continued

### Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The directors make estimates and assumptions concerning the future in the process of preparing the financial statements. The resulting accounting estimates will by definition, seldom equal the related results. However the directors consider that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## NOTES TO THE FINANCIAL STATEMENTS

1	Donations and legacies	2018 €	2017 €
	Unrestricted		
	Donations	1,147,764	129,376
	Legacies	<u>6,732</u>	<u>3,000</u>
		1,154,496	132,376
	Restricted		
	Donations	<u>-</u>	<u>5,005</u>
		<u>1,154,496</u>	<u>137,381</u>
		<u><u>1,154,496</u></u>	<u><u>137,381</u></u>
2	Other trading activities	2018 €	2017 €
	Unrestricted		
	Event based fundraising	223,761	263,985
	Shop revenue	<u>199,272</u>	<u>195,469</u>
		423,033	459,454
	Restricted		
	Event based fundraising	<u>-</u>	<u>29,150</u>
		<u>423,033</u>	<u>488,604</u>
		<u><u>423,033</u></u>	<u><u>488,604</u></u>
3	Raising funds	2018 €	2017 €
	Unrestricted		
	Trading costs - shop	188,070	142,164
	Trading costs - events	84,921	99,758
	Other fundraising costs	<u>109,033</u>	<u>126,353</u>
		382,024	368,275
	Restricted		
	Trading costs - events	<u>-</u>	<u>5,011</u>
		<u>382,024</u>	<u>373,286</u>
		<u><u>382,024</u></u>	<u><u>373,286</u></u>



## NOTES TO THE FINANCIAL STATEMENTS - continued

4	Charitable activities	2018 €	2017 €
	Unrestricted		
	Daughters of Charity Community Based Living Programme	100,000	41,309
		<u>100,000</u>	<u>41,309</u>
	Restricted		
	DOCTRID research activity	44,766	66,118
	ASSISTID research programme	1,415,847	1,973,213
		<u>1,460,613</u>	<u>2,039,331</u>
	Total	<u>1,560,613</u>	<u>2,080,640</u>
5	Other costs	2018 €	2017 €
	Unrestricted		
	Governance	-	9,725
	Administration	130,940	135,711
	Development	354	100,357
		<u>131,294</u>	<u>245,793</u>
6	Net income/(expenditure)	2018 €	2017 €
	Net income/(expenditure) is stated after charging:		
	Directors' remuneration	<u>-</u>	<u>-</u>
	Depreciation	6,744	6,952
	Auditors' remuneration - statutory audit	<u>9,225</u>	<u>9,225</u>
	and after crediting:		
	Investment income - bank interest	<u>17</u>	<u>397</u>
7	Analysis of particulars of staff remuneration and expense of key management personnel	2018 €	2017 €
	Wages and salaries	311,119	390,661
	Social insurance costs	29,044	37,787
		<u>340,163</u>	<u>428,448</u>

## NOTES TO THE FINANCIAL STATEMENTS - continued

## 7 Analysis of particulars of staff remuneration and expense of key management personnel - continued

The average number of full-time persons employed by RESPECT was 8 (2017: 9).

The directors received no remuneration in either 2018 or 2017.

None of the key management personnel of RESPECT take a salary.

## 8 Taxation

There is no taxation as RESPECT has been granted charitable exemption by the Revenue Commissioners.

9 Tangible assets	Computer equipment	Fixtures and fittings	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2018	40,428	26,325	15,500	82,163
Additions	-	1,481	-	1,481
At 31 December 2018	40,428	27,716	15,500	83,644
Accumulated depreciation				
At 1 January 2018	32,009	10,983	15,500	58,492
Charge for the year	4,602	2,142	-	6,744
At 31 December 2018	36,611	13,125	15,500	65,236
Net book amounts				
At 31 December 2018	3,817	14,591	-	18,408
At 31 December 2017	8,419	15,252	-	23,671

10 Debtors and prepayments	2018	2017
	€	€
Other debtors and prepayments	34,516	42,073

11 Creditors	2018	2017
	€	€

Amounts falling due within one year:

Creditors and accruals	2,682,166	1,559,987
Deferred income	-	205,843
	2,682,166	1,765,830



## NOTES TO THE FINANCIAL STATEMENTS - continued

## 11 Creditors - continued

Creditors and accruals are payable at various dates after the year end in accordance with the creditors usual and customary credit terms.

Included within creditors and accruals' is PAYE/PRSI of €6,990 (2017: €12,630). This amount is payable within the timeframe set down in the relevant legislation.

12 Net cash outflow from operating activities	2018 €	2017 €
Net expenditure for the year	104,271	(1,677,651)
Depreciation	6,744	6,952
Investment income	(17)	(397)
Decrease/(increase) in debtors	7,557	84,199
Increase/(decrease) in creditors	916,336	627,637
Net cash used in operating activities	1,034,891	(959,260)
	<u>          </u>	<u>          </u>
13 Cash flows from investing activities	2018 €	2017 €
Interest and investment income	17	397
Purchase of tangible assets	(1,481)	(4,907)
	<u>(1,464)</u>	<u>(4,510)</u>

## 14 Financial instruments

All of the financial instruments comprising cash and cash equivalents, debtors and creditors are measured at amortised cost.

## 15 Related party transitions

Transactions between the Daughters of Charity and RESPECT are classified as related party transactions as a result of both entities being subject to common influence.

During the year ended 31 December 2018 an amount of €100,000 (2017: €41,309) was donated to the Daughters of Charity Disability Support Service.

During the year ended 31 December 2018 an amount of €1,000,000 (2017: €nil) was donated by the Daughters of Charity.

## NOTES TO THE FINANCIAL STATEMENTS - continued

### 16 Financial commitments

At 31 December 2018 RESPECT had signed agreements with various universities to host research fellows as part of the ASSISTID research programme. This has resulted in a financial commitment for future payments to those research fellows, which amounted to €205,012 (2017: €1,626,500) at the balance sheet date.

### 17 Post balance sheet events

There are no post balance sheet amounts.

### 18 Approval of financial statements

The financial statements were approved by the directors on 30 September 2019.



