RESPECT

www.respect.ie

Annual Report

and Financial Statements 2015

At RESPECT, we see people's **abilities**.
We see a world where people with ID and ASD
hold their rightful place in society, with dignity and independence.

OVER 30,000 PEOPLE ARE REGISTERED WITH AN INTELLECTUAL DISABILITY IN IRELAND, 45,000 MORE HAVE AUTISM SPECTRUM DISORDER.

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A MESSAGE FROM THE CHAIRMAN

Another exciting and eventful year has unfolded for RESPECT. The fourth DOCTRID International Conference took place at Queen's University in Belfast in April. It was attended by 140 delegates from the USA, Ireland and mainland Europe. The DOCTRID Conference gives us the opportunity to hear and learn from worldwide experts in their chosen field of assistive technologies, which can enhance the quality of life for people with an intellectual disability and autism. Congratulations to Prof Brian Harvey and Prof Mike Leahy for their leadership and commitment to DOCTRID.

In September, we welcomed the first cohort of ASSISTID Fellows to St Joseph's Centre in Clonsilla. Eight Incoming Fellows will conduct their Research in Ireland and five Outgoing Fellows will study at one of the non-Irish University Partners. Through DOCTRID and the EU Marie Curie ASSISTID programme, Ireland will become a major international hub for assistive technology research. Three new Hegarty Fellowships were established by DOCTRID in the name of the late Sr Martha Hegarty and these three researchers are based at Michigan State University and will also be attached to an Irish University and will spend time within the Daughters of Charity Services.

I am pleased to report that refurbishment of three Bungalows has commenced at Clonsilla. The new furnishings and equipment being installed will enhance the daily life of the residents.

Fundraising is the key to all our efforts and impact. I would like to thank our Board members and Volunteers for their dedication and hard work. RESPECT's Summer Lunch, the Charity Ball and Christmas Variety Lunch all continue to be very well supported, thanks to the superb work by the organising committees and their dedicated and loyal supporters. The Peter Lawrie Golf Outing is an annual highlight in RESPECT's calendar and we are very grateful to Peter for his support. A big thank you to everybody who cycled, walked and ran during the year in aid of RESPECT. In particular, the 'inaugural' Greenway Cycle and Walk in Mayo was a great success.

The RESPECT Shop in Prussia Street has been refurbished and I'm sure this new look will attract even more customers. The volunteers who operate the shop give wonderful service to the local community.

I would like to personally thank Dan Lenihan and Anthony Collins who announced their retirements from the Fundraising Board during the year. Dan was Chairman for over 15 years and Anthony served on the Fundraising Board for over 20 years. I know you will join me in extending our appreciation for everything they have done. Noel Kidney who is on the Board of RESPECT has been appointed Chairman.

I would also like to welcome some new faces to the Fundraising Board, namely, Conor Mallaghan, Michelle Murphy, Dervla Cunningham, Catriona Gleeson and Karen Doyle. These individuals have a wealth of corporate experience between them and we are very grateful to them for giving of their valuable time to RESPECT. I would also like to thank Sr Goretti Butler for all her support, Sr Zoë Killeen, the Board of RESPECT, Liam Walsh and Staff. Finally, we can't thank enough the amazing families, volunteers and supporters who are an inspiration to us all.

Thank you all for your continued participation, support and efforts on behalf of RESPECT, which are warmly welcomed and greatly appreciated. We look forward to busy and exciting times ahead.

Dermot Desmond

A NOTE FROM THE DIRECTOR OF RESPECT

The year 2015 passed very quickly. Yet when I look back and reflect on it, so may great things have happened for RESPECT and ultimately for people with intellectual disabilities. My deep gratitude to all of you who have made this possible.

The 4th DOCTRID international conference was hosted by Queen's university in Belfast in April where many academics, service providers and service users gathered, shared and listened to each other in order to discover new ways through technology to further enhance the quality of life of people with intellectual disability, also enabling them to reach their full potential.

CARA Refurbishment Project commenced late 2015 and the service users were keeping a very close eye on its progress and are eagerly awaiting the move to their new refurbished accommodation.

Our shop in Prussia Street, was totally refurbished and officially opened by Diarmuid Connolly and the "Sam" in November. Thank you to Diarmuid for making it such a joyful occasion.
The customers and volunteers are delighted with the new look of the shop.

Our deep gratitude to our Chairperson, Board Members, the staff at RESPECT, our many volunteers, families, friends and supporters who continue to support us in the various ways throughout the year.

Our challenges are great, but together we can overcome them and make a positive and meaningful impact on people's lives.

Zoe Killeen DC, Director of RESPECT

DIRECTORS AND OTHER INFORMATION

CHARITY NAME: Respect
CHARITY NUMBER: Chy11841
COMPANY REGISTRATION NUMBER: 233893
REGISTERED CHARITY NUMBER: 20031572

BOARD OF DIRECTORS

Current Members

- Dermot Desmond (Chairman)
- Daniel O'Hare
- Sr. Zoe Killeen
- Sr. Justine O'Brien
- Sr. Sheila Ryan
- Sr. Goretti Butler
- Noel Kidney (appointed June 2015)
- Michael Horgan (appointed June 2015)
- John Tuffy (appointed June 2015)
- Daniel Lenihan

Resigned 2015

- Fergus Dolan (September 2015)
- Sr Christina Quinn (June 2015)
- Sr Marian Harte (June 2015)
- Sr Claire McKiernan (June 2015)

FUNDRAISING BOARD

Current Members

- Noel Kidney
- Catriona Gleeson (resigned September 2016)
- Conor Mallaghan
- Daniel O'Hare
- Dervla Cunningham
- Karen Doyle
- Michelle Murphy
- Michael Stanley
- William Coonan

DOCTRID RESEARCH BOARD

Current Members

- Michael Horgan
- Conor Mallaghan
- Denis Cronin
- Dr Geraldine Leader
- Dr Niamh Mulryan
- Lisa Domican
- Paul Galvin
- Professor Brian Harvey
- Professor Michael Leahy
- Ronan Rooney
- Sr Marian Harte

Company Secretary and Registered Address
Sr. Justine O'Brien
St. Catherine's Provincial House
Dunardagh
Blackrock
Co Dublin

Solicitors
McCann Fitzgerald Solicitors
Riverside One
Sir John Rogerson's Quay
Dublin 2

Principal Bankers
Allied Irish Bank
93a Cabra Road
Dublin 7

Auditors
PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1

DIRECTORS' REPORT

The Directors present their report and the audited financial statements for the year ended 31 December 2015.
This report incorporates all of the requirements of a Trustees' Report as set out in the Charity SORP (FRS 102).

OUR HISTORY

Since 1892, The Daughters of Charity of St Vincent de Paul have worked to provide care, education and training for people with an intellectual disability.

RESPECT has its origins in the 1960s with the 'Friends of St Vincent's' fundraising to supplement income from the Health Boards enabling the Daughters of Charity Intellectual Disability Service to provide for additional furniture, fittings and facilities and to reduce the various institutional features of their centres.

In 1995 RESPECT was formally established as a registered Charity to fundraise for the Daughters of Charity Disability Support Service. Today the Daughters of Charity Disability Support Service provides day services for 1,860 people and full time care for 640 residents as an HSE Section 38 organisation.

The focus and activities of RESPECT have evolved over time. In 2010 (the Daughters of Charity Technology Research into Disability) the DOCTRID Research Institute was established by the Daughters of Charity through its foundation RESPECT as an international network of universities, Daughter of Charity Disability Support Service and individuals with a mission to improve the lives of people with Intellectual Disability (ID) or Autism Spectrum Disorder (ASD) through evidence-based research and technologies.

OUR MISSION

RESPECT'S mission is to create an inclusive society, promote social justice, where people are valued by their abilities rather than their disabilities.

Our main focus is to enhance their quality of life and to help them to reach their full potential.

OUR PRINCIPAL ACTIVITIES

RESPECT's function is provide support and funding to improve the lives of people with intellectual disability. We do this by funding capital building projects and ground-breaking research.

Capital Funding

To date RESPECT has been involved in building projects and part-funded three major capital projects to the value of €11 Million for the Daughters of Charity Disability Support Service. These are custom built residential homes specially designed to meet the needs of people with intellectual disability.

Some community based living projects supported by RESPECT and completed to date are:

Bethel House, Clonsilla, Dublin 15

This is a unique 12 bed residential unit, which provides palliative and convalescent care to individuals with an intellectual disability by specialised staff.

St Louise's Centre, Glenmaroon, Chapelizod, Dublin 20

This project comprises of nine specially designed bungalows providing 54 private bedrooms, and a day care centre and restaurant.

Sonas Project, Clonsilla, Dublin 15

Designed as a 'village', this complex in Clonsilla is made up of six bungalows with a total of 36 private bedrooms, a special dementia unit and high-support unit, clustered around landscaped courtyards.

SONAS Project

These independent living initiatives supported by RESPECT have many significant positive outcomes.

· Staff have greater time to think outside the box and involve service users in the planning and running of their homes, giving users more independence.

· The behavioural challenges and medication requirements of service users have decreased.

· Families have become more involved, making the most of the comfortable and private surroundings in which to visit their loved ones.

The individualised model of care guiding the services provided by the Daughters of Charity ensures that the service users are encouraged to live active and inclusive lives in their retirement years. The high standard of design and attention to detail and level of care led to the project receiving both Building Project of the Year and also Specialist Care Centre of the Year in the Irish Health Care Awards 2014.

Research

The DOCTRID Research Institute supports evidence-based research programmes across different sectors including assistive technologies, ethics, behavioural and social sciences to enhance the Care and Service delivery for the individual and enrich their lives in education, employment and independent living.

Health Research is a major theme in the European Commission's (Horizon 2020) programme for Research, Development and Demonstration. The applications of ICT Health and the Future of Medicine present challenges and opportunities for EU Science in a global context. This is particularly true for mental health, autism and intellectual disability where assistive technologies can bring significant quality of life benefits and create more inclusive societies.

Over 30,000 people are registered with intellectual disability in Ireland, 45,000 more have autism spectrum disorder.

Assistive technologies R & D also offers to RESPECT participation in EU and USA research programmes such as Horizon 2020 and National Institutes of Health through international partnerships with academia, industry (particularly the ICT sector), entrepreneurs and the private sector, disability service providers and employers, charities and government agencies involved in intellectual disability policy and support.

In 2013 DOCTRID applied for a competitive EU Marie Curie COFUND which resulted in successful award for a post-doctoral fellowship research programme in Assistive Technologies for Autism and Intellectual Disability (ASSISTID). The ASSISTID COFUND (www.assistid.eu) is managed by the DOCTRID Research Institute, an Interdisciplinary and International Research Network of Universities, Industry, Entrepreneurs, Disability Services in Ireland, UK and USA.

The EU has agreed to fund 40% of this initiative with RESPECT funding the remaining 60%. The research fellows will have access to the Daughters of Charity Disability Support Service and other Intellectual Disabilities Service Providers, so that they can easily translate the findings from their basic science into practical applications. This is the first structured research programme of its kind in Europe and the most significant investment into assistive technologies research to date.

The DOCTRID Research Institute sees assistive technology as an enabling tool to support people with intellectual disability and autism spectrum disorder. The aim is to inform policy, promoting research and development, and moving away from the narrow perception of assistive technology as rehabilitative 'aids and appliances'.

What is Assistive technology?

"any item, piece of equipment or product system that is used to increase, maintain or improve functional capabilities of individuals with disabilities"

(Worls Health Organization & World Bank 2011).

Good assistive technology can:

- support achievement of goals
- increase participation in activities
- expand options
- increase choices
- improve independence
- increase access
- increase productivity
- reduce levels of care
- improve quality of life

Despite assistive technology being worth an estimated €30bn in the European marketplace, there is a lack of evidence-based research into its development, impact and cost effectiveness for people with an intellectual disability or autism spectrum disorder. DOCTRID seeks to realise the huge potential of assistive technology to impact positively on the quality of life of people with intellectual disability and autism spectrum disorder. This involves a person-centred approach in partnership with their families, carers and educators. Our hope is that the applications of Assistive Technology underpinned by ASSISTID research will open a new world to people with disabilities create greater understanding and communication, for them to achieve their hopes and dreams in life.

ASSISTID Fellows

Hegarty Fellows Programme, 2014 to 2017

The Hegarty Fellows Programme, named in the memory of the late Sr Martha Hegarty, and cofounded by Michigan State University and RESPECT, was the initial pioneering research programme in the establishment of DOCTRID.
The Hegarty Fellowships in intellectual disability and autism spectrum disorder were established to advance research in:

- Life story work
- Social inclusion
- Employment skills

The fellowships are for the duration of 2 years with researchers based at Michigan State University of which they undertake 6 months electives attached to an Irish University. To date 6 Hegarty Fellows have been appointed since 2014 with funding for an additional 3 fellows undertaken by Michigan State University and RESPECT for appointment in 2017. The Hegarty Fellows work directly with service users and staff at the Daughters of Charity Services.

EVERYONE, REGARDLESS OF AGE OR DISABILITY, HAS A RIGHT TO INDEPENDENCE AND RESPECT.

SR ZOE KILLEEN DC
DIRECTOR, RESPECT

GOVERNANCE, MANAGEMENT AND STRUCTURE

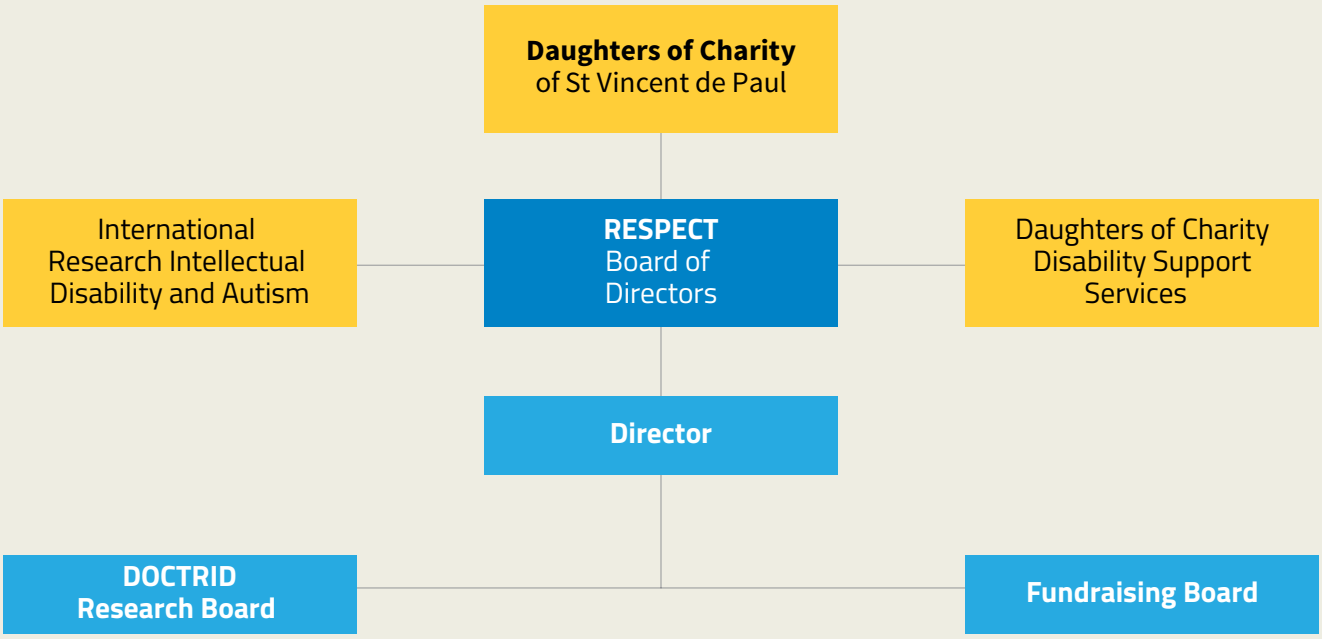
Management and Decision Making

The Board of Directors is the highest deliberative body of RESPECT. It carries the full governance responsibility for the organisation. It delegates day to day management responsibility to the Director of RESPECT and her staff.

The Board of Directors has appointed two Boards, the DOCTRID Research Board and the Fundraising Board.

Their mandate is to support the Board of RESPECT and the staff in the planning, coordination and implementation of all of its activities in support of the projects and activities of RESPECT. One Board member acts as Chairperson of the Fundraising Board and the DOCTRID Research Board to ensure an appropriate connection and share of information between the Boards.

Structure



CARA Residential Centre

Volunteers

Today RESPECT has over 100 volunteers supporting the charity.
The Board of Directors recognises and appreciates the commitment of RESPECT's volunteers. It is not possible to place a monetary value on this voluntary effort but it is essential in enabling the charity to achieve its core objectives.

Legal Status

RESPECT is a registered Charity in Ireland. It is a company incorporated under the Companies Act 2014 and is limited by guarantee and not having a share capital. It is a registered charity, registration number CHY11481.

Financial Governance

RESPECT has adopted Charity SORP (FRS 102) for the first time in the current year. The Board is committed to implementing the highest standards of financial governance and aims to ensure that our financial statements continue to comply with all legal, accounting standards and the Charity SORP (FRS 102).

The Board of Directors recognises that it has a responsibility to ensure that RESPECT has effective Risk management and Control processes in place.

Financial Risk Management

The Directors place a strong emphasis on the management of its financial risks. During the year a qualified accountant was employed to manage the finances of the charity. The framework for control and supervision of the charity's finances has been strengthened and the introduction of a series of controls and oversight processes has reduced the risks to RESPECT.

An Audit Committee was established in 2015, which is tasked with the oversight of financial practices and standards and review of the Risk management framework. Ongoing monitoring of the level of risk is undertaken and reported to the Board.

General Risk Management

Management undertakes ongoing monitoring and is tasked with the responsibility to identify, categorise and evaluate all risks, to create a comprehensive Risk Register, and to bring recommendations to the Board that will manage and reduce risk where possible. Specific areas of risk, such as Health and Safety, the protection of children and vulnerable adults have been addressed. All staff of RESPECT and Research Fellows are garda - vetted as part of their recruitment process. RESPECT has adopted the Daughters of Charity Health and Safety Policy.

Reputational Risk

The Directors have maintained a policy of continuous monitoring of reputational risk that RESPECT could face as a Charity. RESPECT is committed to high standards of governance and best practice in all aspects of its work in order to promote integrity, transparency and accountability.

OUR ACTIVITIES DURING 2015 AND OUR PLANS FOR 2016

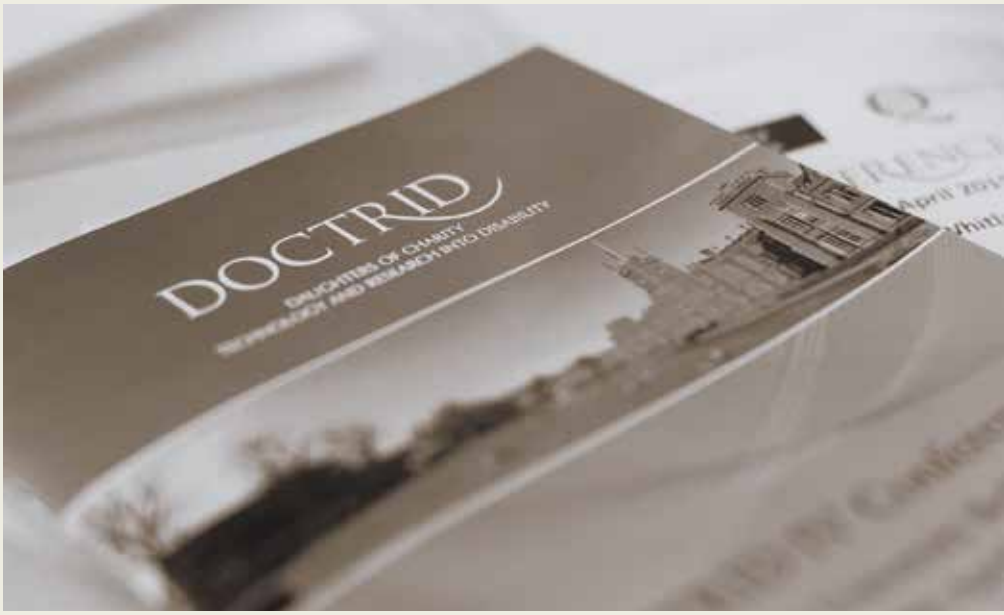
It has been a very busy and progressive year for RESPECT. There have been many changes and developments.

Capital Funding Projects

Refurbishment has commenced on the "Cara Residential Centre" project at St Joseph's, Clonsilla, and the residents are keeping a close eye on its progress and waiting eagerly to return to their new re-vamped homes. One of the fundraising challenges for RESPECT is to raise funds for the refurbishment of the bungalows to accommodate 5 residents in each. It is envisaged that this project will be completed in 2016 and all the homes will be brought to the level of standard of the Sonas bungalows. Plans continue to be made to support future building projects, in order to have more impact on people's living standards, socialization and independence.

DOCTRID Research Institute

A dedicated DOCTRID research office has been established to support research in the Services and the University partners. Additional staff has been recruited to work on the management of the ASSISTID programme.



2015 saw an expansion of the DOCTRID research programmes through the appointment of three new Hegarty Fellows and thirteen Marie Curie ASSISTID Fellows. The Hegarty fellows will divide their two year research appointments between Michigan State University and an Irish host university. The host universities for this group of Fellows include; NUI Galway, Trinity College Dublin and Queens University. These programmes will also involve service users and staff at the Daughters of Charity Disability Support Services and are focused in the areas of employment outcomes, policy accessibility, self-advocacy and behavioural interventions.

Some of the ASSISTID projects include increasing independence of individuals with intellectual disability and autism spectrum disorder using smartphones, virtual learning and employment training, interactive toys and computerized speech development. A special focus is being placed on the ethics and policy of assistive technology and its role in social inclusion. DOCTRID will continue the recruitment of the Marie Curie ASSISTID fellows throughout 2016 and 2017.

The DOCTRID IV International conference was hosted by Queens University Belfast in April. Some of the world's leading researchers into autism and intellectual disability gathered together. This represented a rare but golden opportunity to share findings and ideas.

Fun Cycle Greenway

Shop

Summer Lunch Event

The conference brought together international experts from the worlds of medicine, social science, education, computer science and engineering. The seminar also addressed key challenges for research, policy and care. Discussions and workshops were led by global experts from academia, healthcare and service providers. Families, carers and those with intellectual disabilities also participated. It was a very successful conference, which identified collaborative opportunities and created a better understanding in how to assist in bringing about the practical changes to people's lives which we wish to achieve.

Finally in December DOCTRID was invited to present the "ASSISTID programme; supporting fellowships in Intellectual Disability and Autism" to the EU Luxembourg Presidency Conference on Equal Opportunities, Gender and Diversity. This was a great opportunity for DOCTRID to showcase their work and increase awareness of the programme.

We would like to acknowledge the leadership that Prof Brian Harvey and Prof Mike Leahy have provided to DOCTRID and express our appreciation to the DOCTRID Board for their valuable time and commitment in 2015.

Development of RESPECT

The Directors continue to focus on the growth and development of RESPECT. The charity shop in Prussia Street, was totally refurbished and was officially re-opened by Diarmuid Connolly and "Sam" in November.

During the year many improvements were made on strengthening IT infrastructure. A new finance system was implemented and the website was redesigned. Work has begun on a new customer relationship management system and this project should be well underway in the latter part of 2016. Management continue to streamline activities at RESPECT and take steps that will enable resources to be managed more efficiently keeping administration costs to a minimum.

Policies and procedures have been implemented during the year to strengthen RESPECT'S financial control environment. This continuing development work will lay the foundation to enable the Directors and Management to implement the Strategy for RESPECT which will be a central focus in 2016-2017 as RESPECT continues on "the Governance Code the journey" for community and voluntary organisations.

Fundraising

This year the Directors and Management made a decision to increase the fundraising resource capacity and a detailed fundraising plan 2016-2019 has been put in place. Traditionally RESPECT has raised a substantial amount of income through fundraising events. Direct donations from supporters are also received. The Directors and Fundraising Board are committed to increasing the support received through their annual events. They are working steadily to increase other revenue streams such as Committed Giving, Philanthropy, Legacies, Institutional Funding, Major Giving and Corporate partnerships.

RESPECT is committed to high standards of Fundraising. This year RESPECT adopted the Statement of guiding principles for fundraising.

The Board of Directors wish to acknowledge all the support they received during the year by expressing their gratitude to all the staff at RESPECT, the Fundraising Board, the DOCTRID Research Board, the volunteers, families, supporters, and friends.

Through the year somes changes have been made at Board level. The Directors would like to express their gratitude to all members – past and present – for their significant contribution to RESPECT.

FOR PEOPLE WITHOUT A DISABILITY, TECHNOLOGY MAKES LIFE EASIER, FOR PEOPLE WITH A DISABILITY, TECHNOLOGY MAKES THINGS POSSIBLE.

BRIAN HARVEY
DIRECTOR OF RESEARCH, DOCTRID

REVIEW OF FINANCES

2015 continued to be another challenging year for RESPECT from a financial perspective.

Income

Fundraising revenue streams increased as a result of a legacy bequeathed to RESPECT in the late part of the year, however the general donations revenue is significantly less than 2014 as a major donation had been received in that year and not repeated in 2015. Event Based Fundraising and Charity shop revenue remains the same as previous years.
The total income for 2015 amounts to €910k. This represents an increase of €170K on the income in 2014 and arises from:
Other Income Research Grants:
Grant income received has increased significantly as the ASSISTIED EU Co-funded project is well under way. 13 fellows were recruited during the year, the costs incurred increased, hence a larger portion of the grant was drawn down. The grant related to the ASSISTID expenditure was received in advance and accounted for as deferred income and it is drawn down by RESPECT in the period as the expenditure arises.

Expenditure

Total expenditure for the year was €1 million. Total expenditure has increased by €353K from 2014 levels and the principle reasons for this were:

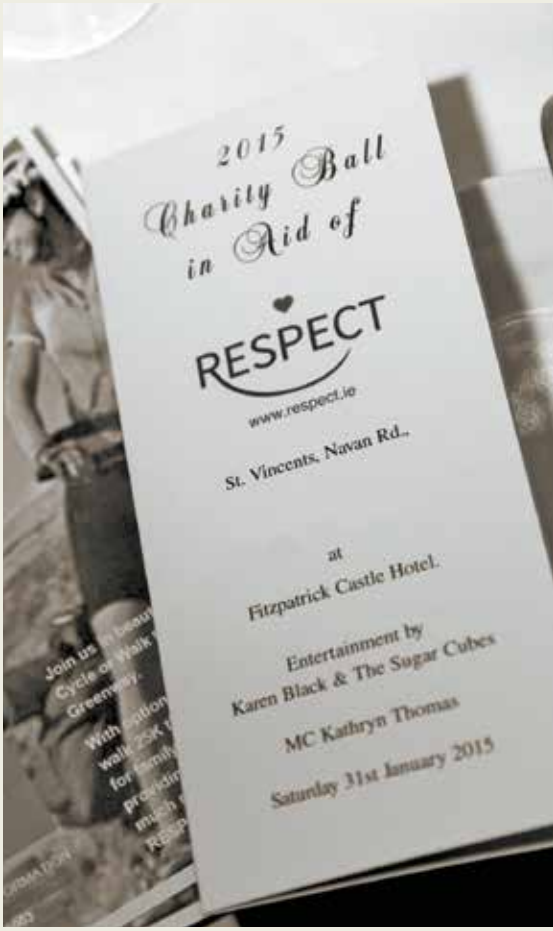
- **Raising Funds** Fundraising costs remain the same as previous years.
- **Charitable Activities** During the year RESPECT made a payment to the Daughters of Charity Disability Support Service of €116K as part of its funding commitment to the Cara building project. Work on the ASSISTID project has progressed considerably and funds have been paid to the Universities for the first tranche of Fellows.
- **Other Costs** RESPECT incurred additional costs during the year which are recorded under Development costs. The Board continues to invest in resource capacity and IT infrastructure as part of their strategic plan to develop the charity and raise funds to meet its charitable activity commitments over the period to 2020.

Net Financial result for the year is a deficit of (138K) on total funds.

In 2014 RESPECT entered into a COFUND agreement with the EU for the ASSISTID Programme. RESPECT will make a contribution of 60% of the costs to the programme and receive a total grant of 40% contribution from the EU over the period 2014-2019. To date RESPECT has received a grant €1.2m. It is recorded as a creditor (deferred income reference note 11) on the balance sheet. The grant received is held in a restricted bank account and drawn down as required.
The cash at bank at year end includes €1m which is restricted for the programme.

This financial commitment will be funded from RESPECT's current cash reserves and from the income of planned future fundraising campaigns.

The Directors of RESPECT are confident that future financial commitments for the next 12 months in relation to the programme will be met.



RESPECT's contribution to the project cost for this period of time have been underwritten by a major benefactor.

Securing and retaining reliable sources of funding remains a key challenge for RESPECT. It is now resourcing more projects and it has made material financial commitments to the ASSISTID programme. Competition for donations is very strong. However the Directors remain optimistic and continue to develop their relationships with donors and supporters. Throughout all its work RESPECT aims to follow best practice standards.

The Directors acknowledge and appreciate the considerable support to date from the EU and the general public.

Reserves

It is the policy of the Directors of RESPECT to retain sufficient reserves to cover future foreseeable costs and these are intended to finance:

- Working capital requirements
- Potential setbacks in income
- Fixed assets required for ongoing operations
- Unexpected expenditure

Results

The results for the year are set out in the statement of financial activities on page 23.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish law requires the directors to prepare financial statements for each financial year that give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the company for the financial year. Under that law the directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council including Financial Reporting Standard 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

Under Irish law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;· make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at the company's offices at St Joseph's Centre, Clonsilla.

POLITICAL DONATIONS

The company did not make any political donations during the financial period.

SUBSEQUENT EVENTS

There were no events subsequent to the year-end requiring adjustment to or disclosure in the financial statements.

AUDITORS

The statutory auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office, and a resolution that they will be re-appointed will be proposed at the Annual General Meeting.

On behalf of the board

Dermot Desmond **Sr. Goretti Butler**

17 October 2016

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RESPECT

Report on the financial statements

Our opinion

In our opinion, RESPECT's financial statements (the "financial statements"):

- give a true and fair view of the company's assets, liabilities and financial position as at 31 December 2015 and of its net incoming resources for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

What we have audited

The financial statements comprise:

- the balance sheet as at 31 December 2015;
- the statement of financial activities;
- the cash flow statement for the year then ended;
- the accounting policies; and
- the notes to the financial statements, which include other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matter on which we are required to report by exception

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Nadine Watters

Nadine Watters
for and on behalf of **PricewaterhouseCoopers**
Chartered Accountants and Statutory Audit Firm
Dublin
17 October 2016

pwc

STATEMENT OF FINANCIAL ACTIVITIES

Financial Year Ended 31 December 2015

	Notes	2015 Unrestricted €	2015 Restricted €	2015 Total funds €	2014 Total funds €
Income and endowments from					
Donations and legacies	1	354,500	-	354,500	244,250
Other trading activities	2	351,265	23,060	374,325	392,676
Other income -research grants		-	149,696	149,696	63,368
Investment activities		26,601	4,949	31,550	40,516
Total incoming and endowments		732,366	177,705	910,071	740,810
Expenditure on:					
Raising funds	3	324,045	5,439	329,484	321,244
Charitable activities	4	116,000	440,770	556,770	263,282
Other costs	5	162,180	-	162,180	110,653
Total		602,225	446,209	1,048,434	695,179
Net income/(expenditure)		130,141	(268,504)	(138,363)	45,631
Reconciliation of funds					
Total funds brought forward		1,707,056	-	1,707,056	1,661,425
Net income/(expenditure) for the year		130,141	(268,504)	(138,363)	45,631
Transfer from Unrestricted to Restricted Funds		(268,504)	268,504	-	-
Total funds carried forward		1,568,693	-	1,568,693	1,707,056

BALANCE SHEET

As at 31 December 2015

	Notes	2015 €	2014 €
Fixed assets			
Tangible assets	9	29,095	24,230
Current assets			
Debtors and prepayments	10	334,307	64,599
Cash and cash equivalents		2,336,793	2,849,509
		2,671,100	2,914,108
Liabilities			
Creditors-amounts falling due within one year	11	(1,131,502)	(1,231,282)
Net current assets		1,539,598	1,682,826
Total assets less current liabilities		1,568,693	1,707,056
Financed by:			
Accumulated funds - unrestricted		1,568,693	1,707,056
Accumulated funds - restricted		-	-
		1,568,693	1,707,056

On behalf of the board

Dermot Desmond

Sr. Goretti Butler

CASHFLOW STATEMENT

Financial Year Ended 31 December 2015

	Notes	2015 €	2014 €
Net cash (used in)/provided by operating activities	12	(529,500)	1,181,187
Cash flows from investing activities	13	16,784	20,178
Change in cash and cash equivalents in the reporting period		(512,716)	1,201,365
Cash and cash equivalents at the beginning of the reporting period		2,849,509	1,648,144
Change in cash and cash equivalents		(512,716)	1,201,365
Cash and cash equivalents at the end of the reporting period		2,336,793	2,849,509
Cash and cash equivalents consist of:			
Cash at bank		2,311,793	2,849,509
Prize bonds		25,000	-
		2,336,793	2,849,509

ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES

Statement of compliance

The financial statements have been prepared on a going concern basis and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The financial statements comply with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2014. The financial statements have also been prepared in accordance with the recommendations of the Statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Charity SORP (FRS 102)).

General information

The Company's principle activity is to raise funds for the Daughters of Charity of St. Vincent de Paul Services for People who are intellectually impaired and for research.

The Company is incorporated as a Company Limited by Guarantee in the Republic of Ireland. The address of its registered office is St. Catherine's Provincial House, Dunardagh, Blackrock, Co Dublin.

Summary of significant accounting policies

The significant accounting policies used in the preparation of the entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated. The charity has adopted FRS 102 and Charity SORP (FRS 102) for the first time in these entity financial statements. Details of the transition to FRS 102 are disclosed in note 19.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the directors to exercise its judgement in the process of applying the company's accounting policies.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

RESPECT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

Going concern

The current economic conditions continue to create uncertainty over the ability of the Charity to maintain the level of donations and fundraising income received.

The Directors of RESPECT are confident that future financial commitments for the next 12 months in relation to the programme will be met. RESPECT's contribution to the project cost for this period of time have been underwritten by a major benefactor. Therefore these financial statements have been prepared on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacy income

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Other income

Other income comprises income from the sale of goods in the RESPECT shop. Shop income is recognised on a cash receipts basis as goods are sold. Corporate and event income is recognised when the event takes place.

Recovery of Income under the Charitable Donations Scheme

Income generated from the recovery of tax on donations is recognised when it is probable that the Income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Deferred income

Grants relating to expenditure to be incurred in a future accounting period received in advance are deterred and recognised in the period to which they relate.

Funds

All transactions of the organisation have been recorded and reported as income into or expenditure from funds which are designated as 'restricted', 'endowment' or "unrestricted'.

Income is treated as restricted where the donor has specified that it may only be used for a particular purpose or where it has been raised for a particular purpose. All other income is treated as unrestricted. Expenditure is treated as being made out of restricted funds

to the extent that it meets the criteria specified by the donor or the terms under which it was raised. All other expenditure is treated as unrestricted.

The balance on each restricted fund at the end of the year represents the asset held by the organisation for particular purposes specified by the donors. The balance of the unrestricted fund at the end of the year represents the assets held by the organisation for general use in furtherance of its work. Endowment fund represents amounts held for investment purpose. Income from these principal amounts will either be (a) unrestricted and used for general purposes, or (b) restricted by the donor or by the Board.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs incurred by RESPECT in raising funds for its charitable purposes. It includes the costs of all fundraising activities and events and the sale of donated goods in the RESPECT site shop. It also includes advertising and marketing costs.
- Expenditure on charitable activities includes the costs incurred in undertaking the various charitable activities which are performed for the benefit of the RESPECT beneficiaries, including those support costs and Costs relating to the governance of the charity apportioned to charitable activities. It also includes the costs of grants made to other charitable organisations.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Foreign currencies

Normal exchange differences arising on revenue transactions are reflected in the result for the year.

(i) Functional and presentation currency

The Association's functional presentation currency is the Euro, denominated by the symbol '€'.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary beers are translated to Euro using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction arid non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of activity.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of activity.

Tangible fixed assets

Tangible fixed assets are shown at cost less accumulated depreciation.

Depreciation is calculated in order to write off fixed assets over the periods of their estimated useful lives, on a straight line basis as follows:

- Computer equipment 25%
- Fixtures and fittings 10%
- Motor vehicles 20%
- Office equipment 10%

Depreciation is charged from the date of acquisition.

The assets' residual values and useful lives are reviewed, and adjusted, it appropriate, at the end of each financial year. The effect of any change in either residual values or useful lives is accounted for prospectively.

Employee benefits

The Company provides a range or benefits to employees, including short term employee benefits such as paid holiday arrangements. Short term employee benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.

Leases

Where the company enters into a lease which entails taxing substantially all the risks and rewards or ownership attire asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in line with the company's depreciation policy. Future instalments, under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the statement of financial activities as interest and the capital element, which reduces the obligation (or future instalments).

Financial instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in prize bonds, are initially recognised at transaction price (including transaction costs, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a marker rate of interest for a similar debt instrument.

Debtors, cash and cash equivalents and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. It there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial assets carrying amount arid the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Provisions and contingencies

Provisions are liabilities of uncertain timing or amount.

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Contingent liabilities, arising as a result of past events, are not recognised as a liability because (i) it is not probable that the charity will be required to transfer economic benefits in settlement of the obligation or the amount cannot be reliably measured at the end of the financial year. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

NOTES TO THE FINANCIAL STATEMENTS

1	Donations and legacies	2015 €	2014 €
	Unrestricted		
	Donations	96,222	233,013
	Legacies	258,278	-
		354,500	233,013
	Restricted		
	Donations	-	11,237
		354,500	244,250

2	Other trading activities	2015 €	2014 €
	Unrestricted		
	Event based fundraising	182,905	187,175
	Shop revenue	168,360	168,901
		351,265	356,076
	Restricted		
	Event based fundraising	23,060	36,600
		374,325	392,676

3	Raising funds	2015 €	2014 €
	Unrestricted		
	Trading costs - shop	135,684	125,839
	Trading costs - events	53,681	51,562
	Other fundraising costs	134,680	132,879
		324,045	310,280
	Restricted		
	Trading costs - events	5,439	10,964
		329,484	321,244

4	Charitable activities	2015 €	2014 €
	Unrestricted		
	Daughters of Charity Community Based Living Programme	116,000	34,524
	Research activity	-	47,198
		116,000	81,722
	Restricted		
	DOCTRID research activity	66,530	23,139
	ASSISTID research programme	374,240	158,421
		440,770	181,560
	Total	556,770	263,282

5	Other costs	2015 €	2014 €
	Unrestricted		
	Governance	11,452	10,950
	Administration	106,694	99,703
	Development	44,034	-
		162,180	110,653

6	Net income/(expenditure)	2015 €	2014 €
	Net income/(expenditure) is stated after charging:		
	Directors' remuneration	-	-
	Auditors' remuneration - statutory audit	7,500	7,500
	and after crediting:		
	Investment income - bank interest	31,550	40,516

7 Analysis of particulars of staff remuneration and expense of key management personnel

	2015 €	2014 €
Wages and salaries	288,429	187,586
Social insurance costs	29,126	18,717
	317,555	206,303

The average number of full-time persons employed by RESPECT was 10 (2014: 8).

No employees were paid in excess of €70,000 in either 2015 or 2014

The directors received no remuneration in either 2015 or 2014.

The key management personnel of RESPECT consist of the executive management team whose employee salary costs totalled €113,589 (2014: €76,381). There are no other employee benefits payable to key management personnel.

8 Taxation

There is no taxation as RESPECT has been granted charitable exemption by the Revenue Commissioners

9 Tangible assets

	Computer equipment €	Fixtures and fittings €	Motor vehicles €	Total €
Cost				
At 1 January 2014	21,075	4,656	15,500	41,231
Additions	11,306	9,032	-	20,338
At 31 December 2014	32,381	13,688	15,500	61,569
At 1 January 2015	32,381	13,688	15,500	61,569
Additions	3,025	11,741	-	14,766
At 31 December 2015	35,406	25,429	15,500	76,335
Accumulated deprecation				
At 1 January 2014	14,077	4,656	15,500	34,233
Charge for the year	2,235	871	-	3,106
At 31 December 2014	16,312	5,527	15,500	37,339
At 1 January 2015	16,312	5,527	15,500	37,339
Charge for the year	8,271	1,630	-	9,901
At 31 December 2015	24,583	7,157	15,500	47,240
Net book amounts				
At 31 December 2015	10,823	18,272	-	29,095
At 31 December 2014	16,069	8,161	-	24,230

10 Debtors and prepayments	2015 €	2014 €
Legacy receivable	258,278	-
Other debtors and prepayments	76,029	64,599
	334,307	64,599

11 Creditors	2015 €	2014 €
Amounts falling due within one year:		
Creditors and accruals	112,814	62,898
Deferred income	1,018,688	1,168,384
	1,131,502	1,231,282

Creditors and accruals are payable at various dates after the year end in accordance with the creditors usual and customary credit terms.

Included within creditors and accruals' is PAYE/PRSI of €11,738 (2014: €Nil). This amount is payable within the timeframe set down in the relevant legislation.

12 Net cash outflow from operating activities	2015 €	2014 €
Net (expenditure)/income for the year	(138,363)	45,631
Depreciation	9,901	3,106
Investment income	(31,550)	(40,516)
(Increase)/decrease in debtors	(269,708)	(6,434)
(Decrease)/increase in creditors	(99,780)	1,179,400
Net cash (used in)/provided by operating activities	(529,500)	1,181,187

13 Cash flows from investing activities	2015 €	2014 €
Interest and investment income	31,550	40,516
Purchase of tangible assets	(14,766)	(20,338)
	16,784	20,178

14 Financial instruments

All of the financial instruments comprising cash and cash equivalents, debtors and creditors are measured at amortised cost.

15 Related party transitions

Transactions between the Daughters of Charity Disability Support Service and RESPECT are classified as related party transactions as a result of both entities being subject to common influence.
During the year ended 31 December 2015 an amount of €116,000 (2014: €34,524) was donated to Daughters of Charity Disability Support Service.

16 Financial Commitments

At 31 December 2015 RESPECT had signed agreements with various universities to host research fellows as part of the ASSISTID research programme. This has resulted in a financial commitment for future payments to those research fellows, which amounted to €1,391,518 at the balance sheet date.

17 Post balance sheet events

Since the balance sheet date RESPECT has signed further agreements with universities to host research fellows as part of the ASSISTID research programme. These agreements represent financial commitments of €1,712,865.

18 Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The directors make estimates and assumptions concerning the future in the process of preparing the financial statements. The resulting accounting estimates will by definition, seldom equal the related results. However the directors consider that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

19 Transition to FRS 102

This is the first financial year for which the company has presented financial statements complying with FRS 102. The last financial statements under Irish GAAP were for the financial year ended 31 December 2014. . The company's date of transition to FRS 102 is 1 January 2014. Set out below are the changes in accounting policies which reconcile the result for the financial year ended 31 December 2014 and accumulated reserves at that date between Irish GAAP as previously reported and FRS 102. There was no difference in accumulated reserves at 1 January 2014 between Irish GAAP as previously reported and FRS 102.

	2014 €
Statement of financial activities	
Irish GAAP as previously reported	1,214,015
Adjustment in respect of grant recognition	(1,168,384)
FRS 102	45,631
Accumulated reserves	
Irish GAAP as previously reported	2,875,440
Adjustment in respect of grant recognition	(1,168,384)
FRS 102	1,707,056

20 Approval of financial statements

The financial statements were approved by the directors on 17 October 2016.

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